

# Checklist for securing liquidity during the Corona crisis

## Securing liquidity in the company

Tax deferrals and reducing the advanced payment		Notes
What	Income, corporation and value added tax can be deferred in economically difficult situations. Advance payments of a trade tax may be reduced to zero. In addition, some companies may already be eligible for 2019 reimbursements based on a flat-rate loss for the current year.	
For whom	Both self-employed individuals and companies may apply for this at their relevant tax authority.	
Application	Submit your application to the relevant tax authority. You can find information and sample applications at the Bavarian State Office for Taxes: <a href="https://www.finanzamt.bayern.de/Informationen/Steuerinfos/Weitere_Themen/Coronavirus/default.php?f=LfSt">https://www.finanzamt.bayern.de/Informationen/Steuerinfos/Weitere_Themen/Coronavirus/default.php?f=LfSt</a>	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-steuerstundung-und-verringerung-der-vorauszahlung/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-steuerstundung-und-verringerung-der-vorauszahlung/</a>	
Short-time work compensation		Notes
What	If you cannot employ all your employees as usual and have to temporarily reduce working hours, you can report short-time work to the employment office. If the prerequisites are met, companies can receive short-time work compensation for the lost working hours of employees (subject to social insurance contributions). The amount is calculated according to the net loss of earnings.	
For whom	Companies with employees subject to social security contributions (including temporary employees).	
Application	Notify the employment agency of short-time work online: <a href="https://www.arbeitsagentur.de/unternehmen/finanziell/kurzarbeitergeld-bei-entgeltausfall">https://www.arbeitsagentur.de/unternehmen/finanziell/kurzarbeitergeld-bei-entgeltausfall</a>	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-und-kurzarbeit-kurzarbeitergeld/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-und-kurzarbeit-kurzarbeitergeld/</a>	
Corona emergency aid		Notes
What	The emergency aid is a one-time grant (non-repayable) for companies and freelancers who have run into liquidity problems as a result of the pandemic	
For whom	Self-employed individuals and companies with up to 250 employees.	
How much	- 9.000 EUR (with up to 5 employees ) - 15.000 EUR (with up to 10 employees) - 30.000 EUR (with up to 50 employees) - 50.000 EUR (with up to 250 employees)	
Application	Please submit your application online to the Bavarian Ministry of Economic Affairs: <a href="https://www.stmwi.bayern.de/soforthilfe-corona/">https://www.stmwi.bayern.de/soforthilfe-corona/</a>	

Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/soforthilfe-corona/">https://www.ihk-nuernberg.de/de/corona-virus/soforthilfe-corona/</a>	
<b>Deferral of social security payments</b>		<b>Notes</b>
what	You can have the payment of social security contributions deferred upon request.	
For whom	Companies may apply for all employees subject to social security contributions.	
Application	Submit the application to your relevant health insurance company.	
Further information	You can find a sample form and further information under: <a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-steuerstundung-und-verringerung-der-vorauszahlung/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-steuerstundung-und-verringerung-der-vorauszahlung/</a>	
<b>Deferral on existing loan payments</b>		<b>Notes</b>
What	Many banks as well as sponsoring banks are offering deferrals of payments of current loans.	
For whom	Self-employed individuals and companies.	
Application	Deferrals (promotional loans included) must be agreed to with the primary bank.	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/</a>	
<b>Promotional loans, sureties and investments</b>		<b>Notes</b>
What	Use promotional loans to secure liquidity.	
For whom and how much	Both the German Federal Government and the Bavarian State Government offer subsidy programs to enable and secure liquidity in the company. <b>Rapid loans (KfW/LfA)</b> - LfA-rapid loans (companies with up to 10 employees) - KfW-rapid loans (companies with more than 10 employees) <b>Further Corona promotional loans</b> - LfA-Corona Protective shield loan. - KfW Business Loan (companies from 5 years). - KfW-Universal Start-up loan (companies from 5 years). - LfA-Sureties. <b>Subsidies for larger companies</b> - Bavaria Funds. - KfW-Direct participation for syndicated financing - Economic Stabilisation Fund	
Application	Promotional loans must be applied for through your primary banks.	
Further information	You can find additional information here (also available in other languages). <a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/</a>	
DATEV eG Subsidies-App	<a href="https://www.datev.de/web/de/aktuelles/informationsseite-zum-coronavirus/unterstuetzungsangebote-der-datev/datev-corona-foerdermittel-app-kostenfrei/">https://www.datev.de/web/de/aktuelles/informationsseite-zum-coronavirus/unterstuetzungsangebote-der-datev/datev-corona-foerdermittel-app-kostenfrei/</a>	

<b>Insurance</b>		<b>Notes</b>
What	Verify that there are claims under existing business loss insurance policies.	
For whom	Companies that have an interruption of business operations, business closure insurance or similar.	
Application	Please contact your insurance provider	
Further information	<a href="http://www.juris.de/jportal/portal/page/homerl.psm!?nid=jnachr-JUNA200400966&amp;wt_mc=pushservice&amp;cmsuri=%2Fjuris%2Fde%2Fnachrichten%2Fzeigenachricht.jsp">http://www.juris.de/jportal/portal/page/homerl.psm!?nid=jnachr-JUNA200400966&amp;wt_mc=pushservice&amp;cmsuri=%2Fjuris%2Fde%2Fnachrichten%2Fzeigenachricht.jsp</a>	
<b>Application for compensation under the §56 Infection Protection Act</b>		<b>Notes</b>
What	In certain cases, compensation payments are possible in accordance with the §56 Infection Protection Act.	
For whom	Self-employed individuals and employees who are under quarantine and as a result have lost income. Parents who have lost income due to childcare because of school and day-care center closures.	
Application	The following applies to companies in Middle Franconia: an application by the employer or the entrepreneur for his own loss of earnings can be filed to the government of Middle Franconia. You can find the application form here: <a href="https://www.freistaat.bayern/dokumente/leistung/668069451898">https://www.freistaat.bayern/dokumente/leistung/668069451898</a>	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-dienstreisen-arbeitsausfall-arbeitsschutz-was-ist-arbeitsrechtlich/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-dienstreisen-arbeitsausfall-arbeitsschutz-was-ist-arbeitsrechtlich/</a>	
<b>Commercial leases</b>		<b>Notes</b>
What	If you are unable to pay your rent for the months of April to June 2020 due to the effects of the Corona pandemic, the landlord cannot terminate the lease under certain conditions.	
For whom	Companies with commercial leases or private tenants.	
Application	Tenants must provide the landlord with credible justification of the reasons for failure to pay due to the Corona pandemic. Try to reach an agreement with your landlord.	
Further information	Find out about the required conditions: <a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-krise-und-mietrecht/">https://www.ihk-nuernberg.de/de/corona-virus/corona-krise-und-mietrecht/</a>	
<b>Energy supply</b>		<b>Notes</b>
What	Deferrals are often possible if you cannot make the payments to the energy suppliers.	
For whom	Companies with verifiable corona-related payment difficulties.	
Application	Deferrals and payment extensions must be individually agreed upon with your energy suppliers.	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-im-energie-umweltrecht/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-im-energie-umweltrecht/</a>	

## Further funding

Grants for business consultancy		Notes
What	You can receive a 100% grant for a business consultancy on issues related to restoring the performance and competitiveness in and after the corona pandemic.	
For whom	For companies that are in serious difficulties due to the Corona pandemic.	
Application	The grant can be applied for online at BAFA: <a href="https://fms.bafa.de/BafaFrame/unternehmensberatung">https://fms.bafa.de/BafaFrame/unternehmensberatung</a>	
Further information	<a href="http://www.ihk-nuernberg.de/coaching">www.ihk-nuernberg.de/coaching</a>	
Home-office workplace		Notes
What	You can receive a 50% subsidy for advice on setting up a home-office workplace with short notice.	
For whom	Small and medium-sized companies and handicraft businesses.	
Application	Application about the nationwide go-digital funding project: <a href="http://www.innovation-beratung-foerderung.de/">http://www.innovation-beratung-foerderung.de/</a>	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/</a>	
Basic financial security		Notes
What	There is currently an easier access to basic state provision if the measures are not sufficient to cover your costs of living.	
For whom	Freelancers, self-employed individuals or small businesses whose income has collapsed due to the corona pandemic.	
Application	The basic financial security must be applied for at the relevant Employment Office <a href="https://www.arbeitsagentur.de/m/corona-grundsicherung/">https://www.arbeitsagentur.de/m/corona-grundsicherung/</a>	
Further information	<a href="https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/">https://www.ihk-nuernberg.de/de/corona-virus/corona-virus-finanzielle-hilfen/</a>	

**Concluding note on the checklist:** This checklist has been prepared with the upmost care. However, it is not final and must always be adapted to the individual company's situation. In addition, the general conditions are changing daily so we ask for your understanding that this content may not be correct nor complete.

If you have any additional questions, the **IHK Customer Service** is available at:

Telephone: +49 911 1335 1335, [email: kundenservice@nuernberg.ihk.de](mailto:kundenservice@nuernberg.ihk.de)

The **AAU e.V. Nuremberg** in the IQ-Landesnetzwerk Bayern MigraNet provides consulting services on this complex topic in native or other foreign languages. You can find your foreign language contact person here:

<https://www.auev.de/2020/04/08/beratung-des-aau-e-v-zu-corona-hilfen/>